

## **NOTICE OF SPECIAL MEETING OF SUBSCRIBERS OF THE FLEX FIRST PLAN**

**NOTICE IS HEREBY GIVEN** that a special meeting of the subscribers (the “**Special Meeting**”) of the Flex First Plan<sup>1</sup> will be held on **December 12, 2023** at **11:00 a.m.** (EST) by way of virtual live meeting as well as in-person at Embark’s head office at 50 Burnhamthorpe Rd W. Suite 1000, Mississauga, ON L5B 4A5 for the following purposes:

- to approve the transfer resolutions as set out in **Schedule “A”** to the Management Information Circular; and
- to transact such other business as may properly come before the Special Meeting or any adjournment thereof.

Customers and duly appointed proxyholders wishing to attend the Special Meeting may choose from a range of options:

1. Attend the Special meeting in-person at Embark’s head office.
2. Attend the Special Meeting by logging into the live virtual meeting using the details provided herein.

If you are attending the Special Meeting in-person and voting by proxy, proxies must be given to the Chairperson of the Special Meeting on the day of the Special Meeting before the meeting starts.

Customers who cannot attend the Special Meeting in-person are able to attend by logging into the virtual live meeting or by appointing a proxyholder to attend the Special Meeting virtually by going to <https://meetnow.global/M4S9V6M> where they can participate, vote, or ask questions during the Special Meeting.

To streamline the virtual meeting process, Embark Student Foundation encourages all Customers to vote in advance of the Special Meeting using the voting instruction form or the form of proxy set out in the materials accompanying the Management Information Circular.

<sup>1</sup> Refer to the Amended and Restated Prospectus dated June 26, 2023.

## IMPORTANT:

If it is not your intention to attend the Special Meeting in-person or virtually, you can vote in advance of the Special Meeting by proxy. To vote by proxy in advance of the Special Meeting, you can choose one of the following methods:



### **Online**

#### **through a secure website:**

Go to [www.investorvote.com](http://www.investorvote.com) and enter the **Control Number** provided in the left-hand corner of the enclosed Proxy Form. You will be directed to a dedicated website describing your voting options and giving you the ability to vote. To vote with a smartphone, scan the QR code on the Proxy Form.



### **By Phone:**

Vote by calling  
1-866-723-VOTE (8683)  
entering the  
**Control Number**  
provided in the left-hand  
corner of the enclosed  
Proxy Form and following  
the interactive prompts; or



### **By Mail:**

Cast your vote on  
the Proxy Form that  
was mailed to you;  
sign, date and return  
the form in the  
provided Business  
Reply Envelope.

For your proxy vote to count at the Special Meeting, your vote must be cast online or by phone or received by mail at Computershare Proxy Department, 1354 West Beaver Creek, P.O. Box 300, Richmond Hill, Ontario, L4B 4R5, **by 11:00 a.m. EST on Friday, December 8, 2023.**

DATED at Mississauga, Ontario  
the 19<sup>th</sup> of September 2023

**BY ORDER OF THE BOARD OF DIRECTORS OF EMBARK STUDENT FOUNDATION,  
SPONSOR OF THE FLEX FIRST PLAN**

*"Andrea Bolger, Chair"*

