

KICKSTART Offer Terms and Conditions

- 1) Embark Student Corp. KICKSTART Offer (the “Offer”) expires on March 31, 2024, at 11:59 p.m. ET.

Eligibility:

- 2) The Offer is available to New Embark Student Corp. Beneficiaries who meet all the following conditions:
 - a) “Offeree” means a Subscriber who enrolls one or more New Beneficiaries in an Embark Student Plan using the unique promotional onboarding bonus code **KICKSTART** (the “Offer Code”).
 - b) A “New Beneficiary” is defined as one that has not had their SIN previously registered with the Plans. New Beneficiary must have a valid SIN and the newly opened plan must be eligible for registration with the Canada Revenue Agency (CRA) as a RESP.
- 3) A \$100 Onboarding Bonus (the “Bonus”) will be paid to the Offeree for each New Beneficiary successfully enrolled in an Embark Student Plan provided all conditions set out in these Terms and Conditions are met.
- 4) For the Offeree to earn the Bonus, they must complete the following actions (“All Actions”):
 - a) Successfully open a new Embark Student Plan for one or more New Beneficiary(ies),
 - b) Enroll the new Beneficiary(ies) in an Embark Student plan using the Offer Code:
 - i) If enrolling via digital channel, the Offeree must enter the valid Offer Code in the correct field at the time of enrolment, or
 - ii) If enrolling with the assistance of the Education Savings Specialist, the Offeree must provide Education Savings Specialist with the Offer Code at the time of enrolment.
- 5) Plans are deemed successfully enrolled and opened when the Offeree has satisfied the Account Terms as outlined in the offering Prospectus, and the newly opened plan is registered as a RESP with the Canada Revenue Agency (CRA).
- 6) The Offeree must not make any non-PSE withdrawals (withdrawal of contributions for non-post-secondary education purposes) or cancel their Embark Student Plan for two years after the date of enrollment. In the event of the non-PSE withdrawal or termination of Embark Student Plan within two years of activating, the Bonus will be subtracted from the balance of their plan. When the plan is terminated, standard closing costs and transfer out fees will apply, as defined in the [Embark Student Plan’s Prospectus](#).
- 7) The Bonus will be deposited as Principal contribution into the Offeree’s Embark Student Plan by May 1, 2024. The Bonus shall not be paid in cash or other form. The Bonus cannot be paid to another related or unrelated RESP account outside of the Offeree’s than Embark Student Plan.

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- 8) It is the Offeree's responsibility to ensure they have enough contribution room in New Beneficiary(ies)'s Embark Student Plan, so that the Bonus does not exceed the maximum amount of contributions allowed by the CRA.
- 9) The Offer cannot be combined with any other Embark Student Corp. enrolment bonus offers or referral bonuses except as otherwise permitted and set out in a particular promotional offer.
- 10) Each Offeree may only use one Offer Code per one New Beneficiary enrolled into the newly opened Embark Student Plan.
- 11) The Offer and the Offer Code(s) can only be used for personal, non-commercial purposes. Offer Code(s) may not be transferred or sold or mass-distributed.
- 12) Embark Student Corp. reserves the right at its sole discretion to, without advance notice, terminate or suspend the Offer, in whole or in part, or modify it in any way.
- 13) Embark Student Corp. reserves the right, at its sole discretion, to suspend, disqualify, limit or revoke this Offer for any Account holder it finds or believes to be manipulating or otherwise abusing the process, fairness, or integrity of the Offer or otherwise becomes ineligible. Referral Bonuses earned through fraudulent activities or activities in violation of these Terms and Conditions will be null and void and repayment may be requested by Embark Student Corp.
- 14) In the event of conflict, the Terms and Conditions will prevail over any of the contents of any brochure, promotional materials or statements, or any other communication regarding this Offer, whether written or oral from Embark Student Corp., except where otherwise stated.
- 15) By accepting this Offer, you agree that you have read and understood these Terms and Conditions and agree to be bound by them. Any notice offered by us with respect to this Offer is deemed to be provided on the day it is posted on our website.

