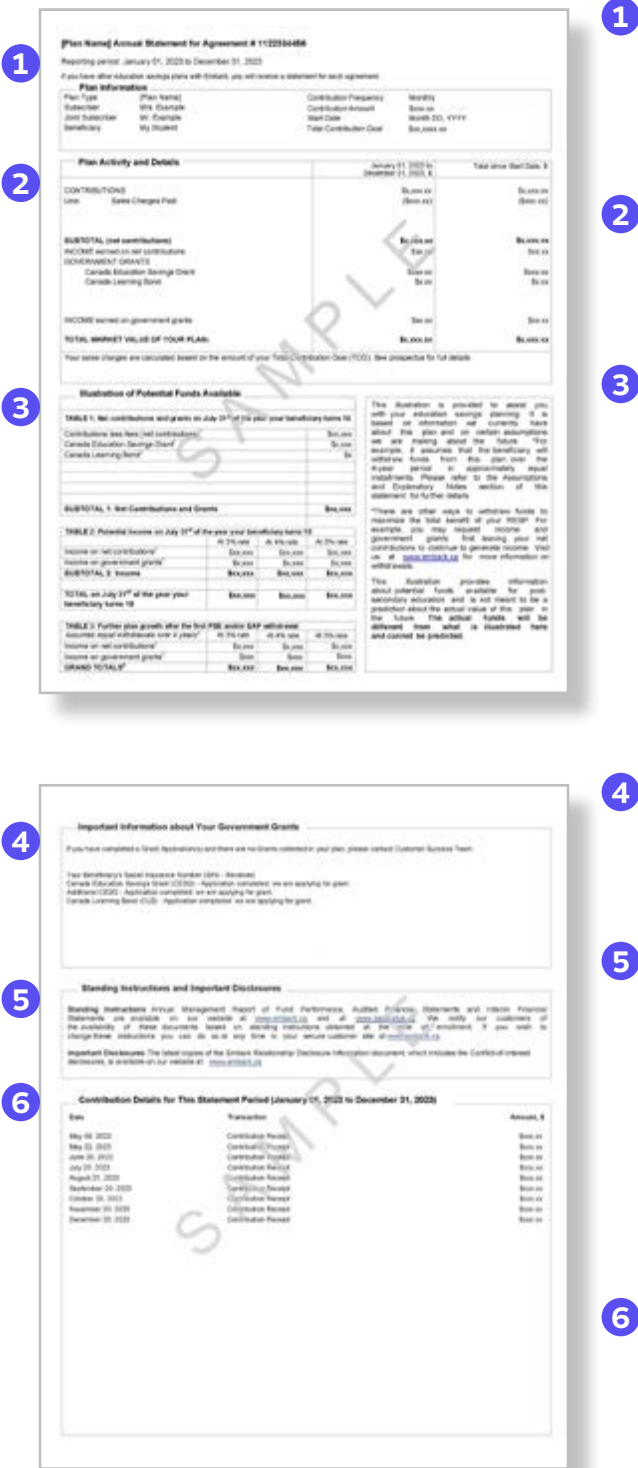


How to read your RESP statement

This is an example only. Please refer to your personalized statement.



[Plan Name] Annual Statement for Agreement # 1122554466
 Reporting period: January 01, 2022 to December 31, 2022
 If you have other education savings plans with Embark, you will receive a statement for each agreement.

Plan Information

Plan Type	Plan Name	Contribution Frequency	Monthly
Subscriber	Mr. Example	Contribution Amount	\$50.00
Joint Subscriber	Ms. Example	Start Date	March 01, 2019
Beneficiary	My Student	Total Contribution Goal	\$5,000.00

Plan Activity and Details

	January 01, 2022 to December 31, 2022	Total since Start Date
CONTRIBUTIONS		
Loans	\$0.00	\$0.00
Loans - Fees Charges Paid	\$0.00	\$0.00
SUBTOTAL (net contributions)	\$50.00	\$50.00
RECEIVED (earned on net contributions)	\$0.00	\$0.00
GOVERNMENT GRANTS		
Canada Education Savings Grant	\$0.00	\$0.00
Canada Learning Bond	\$0.00	\$0.00
RECEIVED (earned on government grants)	\$0.00	\$0.00
TOTAL MARKET VALUE OF YOUR PLANS	\$50.00	\$50.00

Your loan charges are calculated based on the amount of your Total Contribution Goal (TCG) less prospective fee details.

Illustration of Potential Funds Available

TABLE 1: Net contributions and grants on July 31st of the year your beneficiary turns 18

Contributions (see Item 1) (net contributions)	\$50.00
Canada Education Savings Grant	\$0.00
Canada Learning Bond	\$0.00
SUBTOTAL 1: Net Contributions and Grants	\$50.00

TABLE 2: Potential income on July 31st of the year your beneficiary turns 18

Income on net contributions	\$0.00	\$0.00	\$0.00
Income on government grants	\$0.00	\$0.00	\$0.00
SUBTOTAL 2: Income	\$0.00	\$0.00	\$0.00
TOTAL on July 31st of the year your beneficiary turns 18	\$50.00	\$50.00	\$50.00

TABLE 3: Further plan growth after the first 18% under EAP withdrawal

Assumed annual contributions over a year	\$176.00	\$176.00	\$176.00
Income on net contributions	\$0.00	\$0.00	\$0.00
Income on government grants	\$0.00	\$0.00	\$0.00
GRAND TOTALS	\$176.00	\$176.00	\$176.00

This illustration is provided to assist you with your education savings planning. It is based on information we currently have about the plan and on certain assumptions we are making about the future. For example, it assumes that the beneficiary will withdraw funds from the plan over the 4-year period in approximately equal installments. Please refer to the Assumptions and Explanatory Notes section of this statement for further details.

*There are other ways to withdraw funds to maximize the total benefit of your RESP. For example, you may request income and government grants first, leaving your net contributions to continue to generate income that can be withdrawn later for more information on withdrawals.

This illustration provides information about potential funds available for post-secondary education and is not meant to be a prediction about the actual value of this plan at the time the actual funds will be withdrawn. Actual results may differ from what is illustrated here and cannot be predicted.

Important Information about Your Government Grants

You have completed a Grant Application(s) and there are no Grants indicated in your plan, please contact Customer Success Team.

Your beneficiary's Social Insurance Number (SIN) - Required
 Canada Education Savings Grant (CESG) - Application completed, we are waiting for grant.
 Additional CESG - Application completed, we are waiting for grant.
 Canada Learning Bond (CLB) - Application completed, we are waiting for grant.

Standing Instructions and Important Disclosures

Standing Instructions (Invest Management Report of Fund Performance, Audit Reports, Statements and Other Financial Statements) are available on our website at www.embark.ca and at www.embark.ca/faq. We notify our customers of the availability of these documents based on standing instructions entered at the time of enrollment. If you wish to change these instructions, you may do so at any time in your account, under the www.embark.ca.

Important Disclosures: The latest copies of the Embark Registration Disclosure Information document, which includes the Conflicts-of-Interest Disclosures, is available on our website at www.embark.ca.

Contribution Details for This Statement Period (January 01, 2022 to December 31, 2022)

Date	Transaction	Amount
May 10, 2022	Contribution Received	\$50.00
May 15, 2022	Contribution (Topup)	\$50.00
June 10, 2022	Contribution (Topup)	\$50.00
July 10, 2022	Contribution Received	\$50.00
August 27, 2022	Contribution Received	\$50.00
September 20, 2022	Contribution Received	\$50.00
October 05, 2022	Contribution Received	\$50.00
November 01, 2022	Contribution Received	\$50.00
December 01, 2022	Contribution Received	\$50.00

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Illustration Assumptions and Explanatory Notes

1. Table contributions and/or other contributions under this agreement, less any withdrawal and/or fees deducted, might not include contributions made in the current month. If you are currently making contributions via the automatic deposit (PAD) this number assumes that all future contributions will be made in accordance with the contribution schedule in effect for this agreement at this time. Contributions received in the past are not included here. If you have temporarily stopped making contributions (S), if your contributions are made by means other than PAD, this number assumes that you will make no further contributions to this education savings plan.

2. Government grants received to date (the anticipated grants based on an expected future contribution to the plan, see note 1 above, and the assumption that current grant eligibility will continue). Assumptions used: Future Available OSSE and Additional OSSE, where applicable. Assumptions are based on historical transactions. Other government grant assumptions are based on the legislation and regulations governing the federal and provincial government education savings grant programs. This number might not include all "existing" grants that have been applied for, but not yet received, such as OSSE or current year's contribution to OSSE in respect of contributions made in the reporting period or 3) grants or contributions made by a non-registered education savings plan.

3. Table income, nominal contributions and government grants for December 31, 2020 and projection of future plan savings (computed monthly through to day 31 of the year) for beneficiary turns 18 years of age based on a 3% rate and 5% annual net rate of return. Future plan growth (represented by income in contributions and government grants) is calculated based on an assumption that the beneficiary will withdraw available funds from the plan over the 1 year period if approximately equal withdrawals, such as 3% of plan value in the year the beneficiary turns 18 (the withdrawal year), 1% of remaining plan value in the second withdrawal year, 1% of remaining plan value in the third withdrawal year and the remaining balance in the plan in the fourth withdrawal year. Projected income contributions and OSSE based on a 3% rate and 5% annual net rate of return. There are other ways to withdraw funds to maximize the total benefit of your OSSE. For example, you may request income and government grants for existing and not contributions to continue to generate income. Visit us at www.embark.ca for more information on withdrawal. Return assumption is based on historical investment return experience for this Plan. Actual returns will vary and performance is not an indicator of future results. Please refer to your financial prospectus for the rate of return, to help you estimate the overall performance of the Plan's assets. Our current prospectus is available on our website or on request of info@embark.ca.

4. Potential funds available for the beneficiary's post-secondary education from this education savings plan investment.

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Other Important Information

1. Table: The Table reflected on this statement is a part of contributions less fees (nominal), government grants, income earned on principal and income earned on grants. This table can be used to estimate the total value of your agreement since there is no other market for this investment. Please note that performance on Government Grants and Income is dependent on the beneficiary's qualification for Education Assistance Payments (EAP), any income not related to an EAP may be transferred to your RRSP or RRIF even as an accumulated income payment (subject to the Income Tax Act (Canada)). As of December 31, 2021, the total contribution amount to this plan (this includes fees and administrative charges). If you cancel the plan after the first withdrawal period, you are entitled to receive (S) all contributions and some of the past sales charges may be returned to you (other conditions apply). Please see prospectus for full details on the plan (this statement contains the key conditions are this plan).

2. Some of the plan that, if not used by you or your designated beneficiary, might lapse a year of contributions, savings or government grants in the plan, income, but are not included. The beneficiary's ability to obtain a qualifying post-secondary education program.

3. Securities held within limited accounts are not eligible for coverage under an insurable protection fund.

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If You Need to Contact Us

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 web: www.embark.ca

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Have a Question?

There are many ways you can contact us:

- Live chat: embark.ca
- Email: contact@embark.ca
- Phone: 1 800 363-7377

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For more information about education savings plans from Embark Student Corp., please visit embark.ca or refer to our prospectus.

