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Activity

Trade Date (Settlement)	Description	Amount (\$)	Unit Price (\$)	Number of Units	Market Value (\$)
Opening Market Value - Jul 1, 2023					
Aug 22, 2023	Contribution	1,150.00			
Aug 25, 2023	Buy - Embark Student 2026	851.00	9.9923	85.1656	851.00
Aug 25, 2023	Buy - Embark Student 2029	299.00	10.0364	29.7916	299.00
Sep 22, 2023	Contribution	1,150.00			
Sep 27, 2023	Buy - Embark Student 2026	851.00	9.8047	86.7951	851.00
Sep 27, 2023	Buy - Embark Student 2029	299.00	9.8494	30.3572	299.00
Sep 29, 2023	Canada Education Savings Grant	59.80			
Sep 29, 2023	Reinvested dividend	7.82	9.7506	0.8020	7.82
Sep 29, 2023	Reinvested dividend	3.07	9.7796	0.3139	3.07
Closing Market Value - Sep 30, 2023					
		19,5302		233,2254	2,275.84

Are you receiving the maximum grants from the government?
Visit embark.ca to learn more.

Important Information

Please call our Customer Success Centre or your Education Savings Specialist if there are any changes to your personal details, financial circumstances, investment objectives or risk tolerance. This will allow us or your Education Savings Specialist to assist you in modifying your RESP if this becomes necessary.

Securities held within Embark accounts are not eligible for coverage under an investor protection fund. Activity reflects settled trades. Any pending orders at the end of this reporting period will not be reflected in this statement.

Net Asset Value of a series of units shall be determined as at the close of business on the valuation date as described in the Prospectus.

Embark Student Corp. acts as the agent for the Plans offered by Embark Student Corp. Embark Student Corp. has a relationship, and may be a connected issuer, with these Plans and with Embark Student Foundation.

Embark
50 Burnhamthorpe Rd. W., Suite 1000,
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Visit embark.ca to learn more

Have a Question?

There are many ways you can contact us:

Live chat: embark.ca

Email: contact@embark.ca

Phone: 1 800 363-7377

A **list of terms** you may see on your statement of account.

To help you better understand your statement of account, we've put together a glossary of all the terms you may find in it. They are alphabetically listed below:

Amount (\$) – The total amount of money put towards any given action listed on your statement of account.

Beneficiary – The recipient of the registered education savings plan's funds. Often a child going to post-secondary school.

British Columbia Training and Education Savings Grant – The amount of money contributed to your account through the British Columbia Training and Education Savings Grant (BCTESG). This one-time RESP grant of \$1,200 is available to all eligible B.C. residents. To learn more, please click [this link](#).

Buy – The purchase of units of the specific fund for a given beneficiary based on their age.

Canada Education Savings Grant (CESG) – The amount of money contributed to your account through the Canada Education Savings Grant (CESG). The CESG matches 20% of your contributions every year up to a maximum of \$2,500, giving you up to an extra \$500 per year and \$7,200 over the life of your plan. The annual maximum may be exceeded if you have catch-up room. To learn more, please click [this link](#).

Canada Learning Bond – The amount of money contributed to your account through the Canada Learning Bond (CLB). The CLB does not require contributions and is dependent on the adjusted income of the primary caregiver. The CLB provides a one-time initial grant payment of \$500, and for each year of eligibility until the child is 15-years old, the government will add \$100 to your RESP. To learn more, please click [this link](#).

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Contribution – The amount of money you've deposited into your RESP plan, which may be eligible to receive government grants.

Closing Market Value – Refers to the closing market price of your RESP investments at the end of the statement period, factoring in all actions taken during the period.

Embark Student 20XX – The specific fund that a beneficiary's savings are invested in, based on their age and time to post-secondary, which is represented by a target date. Each fund's asset mix will adjust to become more conservative as the time to post-secondary (or the target date) approaches.

Grants – Grants are incentives provided by the federal or provincial governments to encourage Canadian residents to save for a child's post-secondary education. The Canada Learning Bond (CLB) does not depend on contributions made to an RESP.

Grant Repayment – When you withdraw funds for non-educational purposes, grants received from those contributions may be returned to the government. Any ineligible beneficiary replacements may also trigger certain grants to be returned to the government. Federal or provincial government grants and the Canada Learning Bond may be subject to grant repayment. To learn more, please click [this link](#).

Management Fee Rebate – The amount of management fees contributed back into your account as a result of a rebate offered to eligible plans through a plan transfer or promotion, which are used to purchase more units of the funds.

Market Value (\$) – Describes the total dollar value of your plan, in reference to what it would fetch on a financial market at a specific point in time.

Net Asset Value – The per-share market value of your savings plan. Calculated by dividing the total value of your plan by the number of shares you own.

Number of Units – Represents your ownership of each fund, determined by the amount of money you invest and the Net Asset Value (NAV) of the Fund at the time of purchase. For example, if you invest \$100 and the Fund's NAV is \$10, you will be allotted 10 units of the Fund.

Opening Market Value – Refers to the starting balance of your RESP investments at the beginning of the statement period, based on the ending balance of the previous statement period.

Plan Book Value – Refers to the dollar value of your plan; your initial investment + any subsequent contribution amounts + reinvested dividends – withdrawals

Quebec Education Savings Incentive – The amount of money contributed to your account through the Quebec Education Savings Incentive (QESI). If eligible, QESI matches 10% of your contributions every year, giving you up to an extra \$250 per year and \$3,600 over the life of your plan. To learn more, please click [this link](#).

Rate of Return – The change in the value of an investment over time. We assess your rate of return over a variety of periods, showing you how your savings plan has performed over the last year as well as since opening your plan. We also calculate the performance of your plan over the last three, five and ten years. If you do not have a value present for one of these periods, it means your plan has not been opened for that amount of time.

Reinvested Dividend – The funds received from dividends, or earnings, you've generated from your fund holdings, which are used to purchase more units of the funds.

Reversed Contribution – A returned contribution or a contribution that was not successfully deposited into your account.

Sell – The sale of units of a fund, typically done to access cash for withdrawal, a reversal or NSF charge.

Statement of Account is by Settlement Date – Contributions or withdrawals made prior to quarter end, but not settled until a subsequent quarter will be presented in subsequent quarter's SOA. In most cases, settlement occurs 3 business days after the transaction.

Subscriber – The plan holder whose saving to send someone to post-secondary school. Often a parent or relative helping save for a child's post-secondary education.

Switch In/Switch Out – This happens when you replace one beneficiary with a new beneficiary in your plan and they belong to a different fund based on their age. Switch In/Switch Out transactions occur when money is transferred or "switched" from one fund to another.

Transfer In – Denotes funds that are transferred into an RESP from another RESP or RESP provider. In the case of family plans, a transfer-in does not allocate grants to each specific beneficiary.

Transfer Out – Denotes funds that are transferred from your plan to another RESP or RESP provider.

Unit Price (\$) – The cost, or value, of one unit of an associated fund based on market value.

Withdrawal: Accumulated Income Payment – A withdrawal of investment income that's made from your RESP when your child is not enrolled in a post-secondary program. This form of withdrawal is subject to taxation. To learn more, please click [this link](#).

Withdrawal: Educational Assistance Payment – A withdrawal from your RESP meant to help pay for post-secondary education expenses. It's made up of your accumulated grants, investment income and grant income, but not your initial contributions. Beneficiaries are subject to income tax for EAPs withdrawals. To learn more, please click [this link](#).

Withdrawal: Educational Institution Payment – When your plan is closed and there is investment income remaining in your account, the investment income is paid to a designated educational institution as required under the *Income Tax Act* (Canada).

Withdrawal: Non-Post-Secondary Education Withdrawal – A withdrawal made from your contributions any time before your beneficiary enters a qualifying post-secondary program. A non PSE-Withdrawal will result in the government reclaiming any grant money they contributed to your RESP as a result of that money being withdrawn. To learn more, please click [this link](#).

Withdrawal – Post-Secondary Education: A withdrawal made from your contributions to your RESP once your beneficiary enrolls into a qualifying post-secondary education or training program. There are no taxes payable on this amount. To learn more, please click [this link](#).