

RESP 'NON-EDUCATIONAL' WITHDRAWAL FORM

embark®

150 York Street, Suite 300
Toronto, ON M5H 3S5

Toll-free: 1 800 363-7377
Email: contact@embark.ca
Fax: 1 800 668-5007

This form is to request a withdrawal for non-educational purposes where the student is not currently attending post-secondary education (PSE) and is not expected to attend post-secondary education. If your beneficiary is not expected to attend post-secondary education, you do have other options to preserve your investment. Please visit us at embark.ca or contact our Customer Service team to discuss your options.

1	PLAN INFORMATION		
RESP AGREEMENT NO(S).			
SUBSCRIBER 1 NAME		EMAIL	MAILING ADDRESS
SUBSCRIBER 2 NAME		EMAIL	STUDENT ADDRESS (IF DIFFERENT FROM SUBSCRIBER)
STUDENT NAME		EMAIL	
2	WITHDRAWAL AMOUNT		
This is a non-taxable withdrawal of net contributions and can only be paid to the subscriber(s). Any government grants that were accumulated on those contributions will be forfeited and repaid to the applicable Federal or Provincial governments. If your contributions have attracted the Additional Canada Education Savings Grant (A-CESG), your beneficiary will not be eligible to receive A-CESG for the rest of the calendar year in which this withdrawal is processed and for the following two years. Your beneficiary will remain eligible for the basic CESG.			
AGREEMENT NO.		AMOUNT	DIRECTION OF PAYMENT
		\$ _____ OR 100% OF FUNDS	Direct Deposit* ☐ to your bank account on file ending in _____ To view or add a new bank account login to your Embark account at embark.ca
		\$ _____ OR 100% OF FUNDS	Direct Deposit* ☐ to your bank account on file ending in _____ To view or add a new bank account login to your Embark account at embark.ca
		\$ _____ OR 100% OF FUNDS	Direct Deposit* ☐ to your bank account on file ending in _____ To view or add a new bank account login to your Embark account at embark.ca
3	SUBSCRIBER ACKNOWLEDGEMENT AND AUTHORIZATION		
By signing below, I/we acknowledge that: • This is a request of withdrawal of net contributions for non-educational purposes • The government which administers the federal and/or provincial grants may impose a grant restriction for the beneficiary • Any government grants that were accumulated on the withdrawal of contributions for non-educational purposes will be forfeited and repaid to the applicable Federal and/or Provincial governments • If the remaining balance in the above-listed agreement(s) do not meet the minimum threshold, the plans may be subject to cancellation. Where there are joint subscribers of an agreement(s), both subscriber signatures are required.			
SUBSCRIBER 1 SIGNATURE		SUBSCRIBER 2 SIGNATURE (WHERE APPLICABLE)	DATE Y Y Y Y M M D D

*Visit embark.ca